GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2893
ANSWERED ON:07.12.2001
INDO-EU SUMMIT
ASHOK NAMDEORAO MOHOL;YEMPARALA VENKATESWARA RAO

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

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(a) whether the Indo-European Union has carried out any assessment study on Trade and Investment; (

(b) if so, the recommendations of the study group; (

(c) whether these recommendations have been discussed in EU- India summit held on November 22 and 23, 2001; (

(d) if so, the outcome thereof; (

(e) whether India has also urged the EU to take steps to improve market access for Indian products; and (

(f) if so, the response of the European Union?

Answer

MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI RAJIV PRATAP RUDY)

(a) to (d): The Trade and Industry representatives of India and the European Union have undertaken a joint study`EU-India Joint Initiative for Enhancing Trade and investment` in the sectors of Information Technology, Telecommunications, Engineering and Food Processing for enhancing trade/investments and the same was submitted to the India-EU Business Summit held on 22-23, November 2001. The study includes recommendations for action by Government of India, European Union and the trade and industry of both the sides pertaining to policy/regulatory aspects, taxation/fiscal issues, technological upgradation, training, harmonisation etc.

(e) to (f) : Bilateral market access issues are regularly discussed in various India-EU institutional fora and bilateral interactions.During the summit meeting, EU and India inter-alia committed to intensifying dialogue to identify further action for enhancement of bilateral trade.